

Spring Membership Meeting March 3-4, 2020

Norton Rose Fulbright LLP 1301 Avenue of the Americas, 22nd Floor New York, New York

Schedule of Events

March 3, 2020 (Networking and Meeting Day)

9:00 AM	Arrival and Registration Conference Center, 22nd Floor
9:00 – 12:00 PM	Networking and Meetings Conference Hall
11:00 – 11:45	AIRROC Actuarial Committee Meeting Lillian Gish Boardroom (open to all interested parties)
12:00 PM	Lunch Conference Hall Foyer
12:00 – 1:00 PM	AIRROC Education Committee Working Lunch Lillian Gish Boardroom (open to all interested parties)
1:00 – 5:00 PM	Networking and Meetings Conference Hall
1:30- 2:15 PM	AIRROC CLP Committee Meeting Lillian Gish Boardroom (open to all interested parties)
4:00 – 6:00 PM	AIRROC Board of Directors Meeting Lillian Gish Boardroom (open to Directors and Council only)

March 4, 2020 (Education Day)

8:00 AM Arrival and Registration

Norton Rose Fulbright Conference Center, 22nd Floor

8:00 AM Breakfast

Conference Hall Foyer

8:45 AM Welcome and Introductions

Susan Aldridge, Counsel, Norton Rose Fulbright US LLP Carolyn Fahey, Executive Director, AIRROC

9:00 AM Why Should an Entity Cede Historic Work Comp Retentions?

A look at the need in the market for companies and public entities to cede their old Workers Compensation liabilities. Discussions of implications of retaining historic WC losses, share trends in experiences when it comes to WC losses, provide examples they have seen in the marketplace of impact and how the marketplace has evolved. The panel will also describe the risk that companies and pools experience financially, offer potential solutions available, possible claims management synergies and economies of scale, and define the financial and group benefits of thinking about alternative ways to deal with risks.

Panelists:

Edward Torres, Executive Vice President, Structured Risks & Legacy, Willis Re Lisa Walsh, Senior Vice President, Structured Solutions, Swiss Re Binh Wynne, Assistant Vice President – Loss Portfolio Transfer, Safety National Ethan Vaughan, Vice President, Work Comp Marketing and Claims, Swiss Re (moderator)

10:00 AM Break

10:15 AM Those Old Dog Claims: What Can Happen When Workers Compensation Claims Do Not Settle?

Just how bad can those unsettled claims get? In this session, hear why claims can explode in value when we are overly optimistic that claimants will recover better and faster than they actually do. Learn to recognize red flags so you can avoid significantly higher dollar exposures when files remain open and settlement is not achieved. Learn tricks from two experts who are passionate about settling files and hear how insurers and reinsurers might achieve settlements sooner and for lower claim costs

Panelistss:

Greg Gitter, President, Legacy Claim Solutions Stephen Peacock, Assistant Vice President – Excess WC Claims, Safety National

11:15 AM Break

11:30 AM Clergy Abuse Reviver Update

Learn the latest on this rapidly emerging area of risk for insurers as states change the laws and more cases emerge.

Panelists:

Susan Aldridge, Counsel, Norton Rose Fulbright US LLP Joy Langford, Partner, Norton Rose Fulbright US LLP

12:15 PM Networking Luncheon

1:00 PM Update on Coverage Issues Relating Sports Head Injury Liability

This session will include the latest news related to trigger of coverage for head injury claims and relevant exclusions. A current status of the direct actions against governing bodies, *e.g.*, NFL, NCAA, NHL, *etc.* will also be discussed.

Panelists:

Andrew Costigan, Partner, Freeborn & Peters LLP Andrew Wooden, Associate, Freeborn & Peters LLP

1:40 PM New Developments in Talc

This section will provide an update on the widespread talc litigation throughout the United States, which has become an area of concern affecting the insurance industry both domestically and in foreign markets. We will provide a brief background on talc claims and explore the current landscape of the talc litigation, including recent verdicts and updates from the MDL pending in the District of New Jersey. We also will discuss the insurance and reinsurance issues most commonly implicated by talc claims.

Panelists:

Heather Simpson, Partner, Kennedys Joshua Wirtshafter, Associate, Kennedys

2:15 PM Break

2:30 PM Insurance Risk in a Changing Climate

As climate change could make insurance un-affordable for many people, and business interruption claims may lead to liquidations, there is an increasing need to evaluate insurance risk associated with climate and change carrier Operations – how is your Claims Administrator performing under catastrophic conditions? What do data trends show from the perspective of insurable risk? A discussion of potential claims and the implications of Climate Change will have you thinking of preparedness.

Panelists:

Adam Smith, Applied Climatologist, Center for Weather and Climate, National Centers for Environmental Information, NOAA

Key Coleman, Executive Director, Litigation Economic & Forensic Consulting Group Travis Grulkowski, Principal & Consulting Actuary, Milliman Adam Krauss, Senior Counsel, Traub Lieberman Straus & Shrewsberry LLP Suzanne Fetter, Owner, The Fetter Company (moderator)

3:45 PM Adjourn