



**AIRROC London
Education and Networking Event
4 September 2024**

Kennedys
20 Fenchurch St
London EC3M 3BY

AIRROC is again in 2024 traveling “across the pond” to bring you a half day program with updates on the latest developments in the US. Hosted by Kennedys in the “Walkie Talkie” building the day will feature current topics and lots of opportunities for networking.

Schedule of Events

12:30 **Arrival and Registration**

13:00 **Welcome and Introductions**
John D. LaBarbera, Partner, Kennedys
Carolyn Fahey, Executive Director, AIRROC

Artificial Intelligence: Regulation in the United States

This panel will present on the technical aspects of artificial intelligence and how it operates and is used in the business community and the insurance industry. We will then explore the regulatory framework in the United States not only from the perspective of the insurance industry, but also to the broader business world including a discussion of the requirements of corporations working with AI.

Panelists:

Martha Conlin, Partner, Troutman Pepper
Dan Waterloo, Adjunct Professor Illinois Institute of Technology, Chicago, Illinois
John D. LaBarbera, Partner, Kennedys

14:05 (brief panel switch break)

14:15

Reinsurance Update: Arbitration in the US

This panel will discuss trends in US arbitrations including the latest in enforcing awards, whether follow the settlements/follow the fortunes clauses are read into reinsurance contracts, and the use of Section 7 of the Federal Arbitration Act in compelling third parties to testify and produce documents in an arbitration.

Panelists:

Howard Page, HR Page Consultancy

Bob Robinson, Arbitrator

Stewart Richmond, Director, AVP, Assumed Reinsurance Claims, The RiverStone Group

Michael Tricarico, Partner, Kennedys

John D. LaBarbera, Partner, Kennedys

15:00

Networking Break

15:15

Claims Inflation: A Growing Challenge in the US

The panel will discuss the impact of claims inflation in the United States upon insureds and insurers and how, together, and separately, they may work to bring about meaningful change to this critical and emerging societal problem. One of the aspects is that time limited settlement demands are being utilized with increased frequency by plaintiff's lawyers to drive up settlement values and force insurers to reach crucial settlement decisions in a time pressured environment or risk extra contractual exposure. We will discuss the essential elements and general structure of a valid demand, highlight legal pitfalls and risks in certain key US jurisdictions, and provide a roadmap on how insurers should safely navigate a response in order to best insulate themselves from claims of bad faith.

Panelists:

Rose-Marie Balboni, The RiverStone Group

Daisy Khambatta, Partner, Kennedys

Elaine Klinger, Partner, Kennedys

16:10 (brief panel switch break)

16:15

An Update on PFAS (The US and UK perspective)

Per- and Polyfluoroalkyl Substances, or PFAS, have been increasingly in the news over the past few years. There has been significant regulatory activity as the United States Environmental Protection Agency and state agencies have imposed stringent regulations and testing requirements for drinking water. Meanwhile, thousands of lawsuits have been filed against manufacturers of Aqueous Film Forming Foam (AFFF) and are pending in the Multi-District Litigation in South Carolina, and have resulted in two settlements for more than \$1 billion and others for hundreds of millions of dollars. Other lawsuits are also pending around the country and many others are likely to follow. This has given rise to insurance and reinsurance disputes that will likely continue for several years. Panelists will provide an update on the regulatory and litigation environment and the impact on insurers and reinsurers in both the US and the UK and Europe.

Panelists:

Russell Streeter, Associate Director, Quest Group

Ben Blume, Partner, Kennedys

Tim McCaw, Partner, Kennedys

17:00

Networking Break

17:15

Hot topics in the Bermuda legacy industry

The panel will explore Bermuda's regulatory environment with a discussion about Bermuda case law on segregated accounts and managing the pitfalls. We will also cover the regulator's approach to corporate liabilities.

Speakers:

Nick Miles, Partner, Kennedys

18:00

Adjourn to Networking Reception



Kennedys